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**TSX-VN TRADING SYMBOL: CEC**

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## **COMPLIANCE PURCHASES 100% OF BASIN COAL MINE**

**Vancouver, B.C., March 1, 2005 - Compliance Energy Corporation** (the “Company”) is pleased to announce that it has successfully concluded the acquisition of 100% of Sojitz Coal Development (Canada) Ltd’s 35% interest in the Basin Coal Mine for \$700,000. This now brings Compliance’s ownership interest in the coal mine to 100%. Terms of the deal call for \$280,000 to be paid immediately, with the balance to be paid out of net cash flow after capital expenditures over the next two years. In addition, Sojitz retains the marketing rights for Compliance’s coal in Japan.

With world demand for both thermal and metallurgical coal expected to remain strong in the near future, primarily as a result of increased demand from China, Compliance is taking all necessary steps to further expand its coal interests. The B.C. Government has published an estimated global coal resource potential for the basin that Compliance controls to be 240 million tonnes of in-situ coal. Their reports classify the resource as containing; 20 million tonnes measured, 60 million tonnes indicated and 160 million tonnes inferred. The deposit is classed as a high volatile thermal coal with low sulphur content.

Mr. O’Rourke was quoted as saying... “We have been able to take advantage of an unique opportunity to increase our ownership in the Basin Coal project to 100% as a result of our partner, Sojitz, undergoing a financial reorganization. Since we held a right of first refusal on their interest, it made good sense to capitalize on the situation, so we acted quickly and were able to secure the deal at an attractive price when the opportunity arose.”

Compliance is a Canadian mining company that operates the Basin Coal Mine located near Princeton, British Columbia. Compliance also has significant coal interest on Vancouver Island that includes two thermal coal and one metallurgical coal deposit. In addition, Compliance is also advancing a proposed 49 MW wood waste / coal power plant project to be located near its Basin Coal Mine. Compliance is very quickly developing as an integrated energy Company.

Compliance Energy Corporation’s shares trade on the TSX Venture Exchange under the symbol CEC and investor information is available on the Company’s web page at [www.complianceenergy.com](http://www.complianceenergy.com).

On behalf of the Board of

**COMPLIANCE ENERGY CORPORATION**

*“Rod Shier”*

Rod Shier  
Director

Contact Rod Shier at 604-689-0489 or Rob Roney at 250-897-0437 for further information.

*The Toronto Stock Exchange has not reviewed and does not accept  
responsibility for the adequacy or accuracy of this release.*