



**Compliance Energy Corporation**

Suite 584, 885 Dunsmuir Street

Vancouver, BC V6C 1N5

Telephone: (604) 689-0489

Facsimile: (604) 681-5910

Web Page: [www.complianceenergy.com](http://www.complianceenergy.com)

**TSX-VN TRADING SYMBOL: CEC**

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**PRIVATE PLACEMENT**

**Vancouver, B.C., November 3, 2006 - Compliance Energy Corporation** (the “Company”) is pleased to announce that it has arranged a non-brokered private placement flow-through financing of \$1.6 million. The financing consists of 2,461,538 flow-through common shares, at a price of \$0.65 per common share. Proceeds of the financing will be used for development of the Issuer’s properties and working capital. This financing is subject to a four-month hold period and requires the approval of the TSX Venture Exchange.

Compliance is a Canadian mining company that has significant metallurgical coal interests on Vancouver Island; is advancing a proposed 56 MW Princeton Power Project that will be fueled by wood waste and coal; and operates the Basin Coal Mine near Princeton, BC. Compliance Energy Corporation’s shares trade on the TSX Venture Exchange under the symbol CEC and investor information is available on the Company’s web page at [www.complianceenergy.com](http://www.complianceenergy.com).

On behalf of the Board of  
**COMPLIANCE ENERGY CORPORATION**

Per:

“Rod Shier”

Rodney A. Shier  
Chief Financial Officer

Contact Rob Roney, Investor Relations at 250-897-0437 or Rod Shier, CFO at 604-689-0489 for further information.

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

**Note:** This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at [www.sedar.com](http://www.sedar.com), specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts’ expectations or estimates or to release publicly any revisions to any forward-looking statements.