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TSX-V TRADING SYMBOL: CEC

COMPLIANCE COMPLETES NI 43-101 TECHNICAL REPORT ON RAVEN COAL DEPOSIT

Vancouver, B.C., May 29, 2007 - Compliance Energy Corporation (the “Company”) is pleased to announce that it has received a coal resource estimate prepared by O.R. Cullingham Resource Consultant Ltd. (“ORC”) in respect of the Raven Coal deposit located in the Comox Coal Basin of Vancouver Island, British Columbia. In-place resources within the Raven property cover an area of approximately 3100 hectares and ORC has identified 39,093,000 tonnes of measured and indicated and 59,004,000 tonnes of inferred underground mineable coal as outlined in Table 1. The coal is classified as high volatile A Bituminous and is suitable for targeting the metallurgical coal market as a blend product or the thermal coal market. In situ ash is typically in the 25 to 30% range (as received basis) however it is variable and can range as high as 50% and the coal will need to be washed.

Table 1: In Situ Coal Resources for Raven Project

Area	Deposit Type	ASTM Rank Classification	Coal Zone / Seam	In Situ Coal Resources (kilotonnes)			
				Measured	Indicated	Inferred	
Raven Coal Project T’Sable River Coal Field Comox Basin	Underground	high volatile A bituminous	Seam 1	12,917	19,892	56,424	
			Seam 3 Upper	1,754	4,430	2,580	
		Totals			Measured and Indicated		Inferred
					39,093	59,004	

While the Company’s 2006 exploration program consisted of 12 rotary core holes measuring 2,850 meters and 21 kilometers of high resolution reflective seismic; a total of 140 drill holes measuring 23,983 meters have been drilled on the property and 34.6 kilometers of high resolution reflective seismic have been conducted. The seismic exploration has demonstrated the continuity of coal seams over most of the current project area.

The key assumptions in determining the resource estimates are outlined in Table 2.

Table 2: Key Assumptions for Determining Resources

	Key Assumptions
Maximum rock partings included in thickness	0.3meters
Minimum coal bed thickness to be included	0.6 meters
Minimum aggregate seam zone thickness	1.5 meters
Coal to rock thickness ratio	2:1 or greater
Maximum depth from surface	600 meters
Maximum Distance from Data Point	Measured Resources 150 meters Indicated Resources 300 meters Inferred Resources 1200 meters
Bulk Density	1.5 tonnes/ cubic meter

The resource estimates were prepared by Owen R. Cullingham, P. Geo., President of ORC who is the Independent Qualified Person (the "Qualified Person") for reporting purposes as defined in NI 43 – 101 Standards of Disclosure for Mineral Projects. The drilling and seismic programs, and bulk sampling and core analyses were under the supervision of the Qualified Person. Compliance expects to file a technical report prepared by ORC on SEDAR by mid June 2007.

The Raven Property is located approximately 20 kilometers to the south east of Courtenay on Vancouver Island, BC with the island highway, rail and power within 2 kilometers from the site. The Company will now begin the preparation of a preliminary assessment to determine the viability and general economics of producing coking and thermal coal products from this property.

Compliance Energy Corporation's shares trade on the TSX Venture Exchange under the symbol CEC and investor information is available on the Company's web page at www.complianceenergy.com.

On behalf of the Board of

COMPLIANCE ENERGY CORPORATION

John Tapics

Chief Executive Officer

Contact Rob Roney, Investor Relations at 250-897-0437 or Rod Shier, CFO at 604-689-0489 for further information.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements.