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TSX-V TRADING SYMBOL: CEC

COMPLIANCE COMPLETES PURCHASE OF COAL AND MINERAL RIGHTS ON VANCOUVER ISLAND

Vancouver, B.C., Dec 01, 2008 - Compliance Energy Corporation (the "Company") is pleased to announce that Compliance Coal Corporation ("CCC"), a wholly owned subsidiary of the Company; I-Comox Coal Inc., a wholly owned subsidiary of ITOCHU Corporation ("ICC"); and LG International Investments (Canada) Ltd., a wholly owned subsidiary of LG International Corp. ("LGI") have successfully completed the previously announced purchase of approximately 29,000 hectares of freehold coal, mineral, and gas interests on Vancouver Island. Ownership of the coal and mineral interests will be registered in the following proportions: 60% CCC; 20% ICC; and 20% LGI. CCC will assume ownership of 100% of the gas rights purchased.

Closing of the purchase of these rights is an important first step in completing the terms and conditions of the Sale and Purchase Agreement ("SPA") with ICC and LGI (see press release dated September 02, 2008). The SPA requires ICC and LGI to fund a total of \$11.25 million which includes a) the \$3.05 million lump sum payment to purchase the rights, b) the refund to the Company of two prior \$600,000 option payments, and c) up to \$7.0 million for all the activities necessary to reach a production decision on the Raven Coal Project.

The Company, ICC, and LGI are working diligently towards finalizing a Joint Venture Agreement ("JVA") that will outline the terms and conditions under which the Raven and Bear Coal Projects, and all of the other joint venture coal and mineral properties will be advanced. In the unlikely event that a JVA is not fully executed by March 31, 2009, the SPA provides for the Company to refund the purchase price to ICC and LGI to reacquire 100% of the properties.

The Raven Coal Project, located in the Comox Coal Basin of Vancouver Island, British Columbia, has 39,093,000 tonnes of measured and indicated and 59,004,000 tonnes of inferred coal resources as reported in the Company's 43-101 Technical Report prepared by O.R. Cullingham Resource Consultant Ltd. (see press release May 29, 2007). The coal is classified as High Volatile A Bituminous and would be suitable in a metallurgical coal blend or as a thermal coal. The Bear Coal Project, which is located 10 kilometers from Raven, is estimated to hold approximately 8.5 million tonnes of High Volatile A Bituminous coal resources which exhibit good coking characteristics. The Bear Coal Project resource estimate is not 43-101 compliant and readers are cautioned that this resource estimate should not be relied upon.

ITOCHU Corporation is a major Japanese trading house and, among other things, has extensive experience in the development of coal mines and the marketing and sale of coal globally and has investments in coal mines in Australia and Indonesia. ITOCHU had annual revenues of \$29 billion US and Net Income of \$2.2 billion in the fiscal year ended March 2008.

LG International Corp. is a leading general trader in Korea with a worldwide overseas branch network and has abundant experience in coal mining development and the marketing and sales of coal worldwide. LG

International Corp. has annual revenues of \$5.8 billion US and investments in coal mines in Russia, Australia, and Indonesia.

Compliance Energy Corporation's shares trade on the TSX Venture Exchange under the symbol CEC and investor information is available on the Company's web page at www.complianceenergy.com.

On behalf of the Board of
COMPLIANCE ENERGY CORPORATION

John Tapics
Chief Executive Officer

Contact John Tapics, CEO or Rod Shier, CFO at 604-689-0489 for further information.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm analysts' expectations or estimates or to release publicly any revisions to any forward-looking statements.